

**RESOLUTION NO. 95-3**

**A RESOLUTION APPROVING THE ARTICLES OF INCORPORATION OF SOMERSET ECONOMIC DEVELOPMENT CORPORATION, ART. 5190.6 SEC. 4B, ITS PROPOSED BYLAWS AND DIRECTING THE CITY ATTORNEY TO FILE THE ARTICLES OF INCORPORATION WITH THE OFFICE OF THE SECRETARY OF STATE OF TEXAS.**

**WHEREAS**, at an election duly called and held by the general election of the City of Somerset, the voters at said election approved the adoption of on half of one percent sales tax for the purposes of economic development within the corporate limits of the City of Somerset as governed under Art. 5190.6 Sec. 4B of the development corp. act of 1979, and,

**WHEREAS**, towards that end it is necessary that an Economic Development Corporation be formed, and,

**WHEREAS**, it is proposed that Somerset Economic Development Corporation governed under 5190.6 Sec. 4B be formed and incorporated through the Secretary of State of the State of Texas and,

**WHEREAS**, the City Council has reviewed and approves the Articles of Incorporation and the Bylaws proposed for said Corporation, **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, TEXAS:**


1. The city attorney is hereby authorized and directed to submit said Articles of Incorporation for the Somerset Economic Development Corporation (4B) to the Secretary of State of Texas for filing. Be it resolved further, that the proposed bylaws of said Economic Development Corporation are hereby approved.

2. The city attorney is further directed to take such further actions as may be necessary to accomplish this purpose.

**PASSED AND APPROVED** this 28th day of December, 1995

  
PAUL G. CUELLAR, MAYOR

ATTEST:

  
DIANE DE HOYOS CITY SECRETARY